

UN-AUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE - 2013

QUARTERLY / YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lacs)

(₹ in Lacs)

Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Quarter Ended	Year Ended	
	Un-Audited		Audited		Un-Audited	Audited	
	Jun-13	Mar-13	Jun-12	Mar-13	Jun-13	Jun-12	Mar-13
1a Net Sales / Income from Operations							
Gross Sales	101,148	125,515	86,396	351,781	143,195	126,346	502,857
Less: Excise Duty	(4,567)	(4,600)	(2,035)	(11,169)	(4,567)	(2,035)	(11,169)
Net Sales	96,581	120,915	84,361	340,612	138,628	124,311	491,688
1b Other Operating Income	2,316	5,669	2,063	10,981	2,316	2,063	10,981
Total Income	98,897	126,584	86,424	351,593	140,944	126,374	502,669
2 Expenditure							
a) Cost of Materials Consumed	72,993	59,927	62,268	216,878	93,246	79,889	279,385
b) Purchase of Traded Goods	-	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(15,952)	19,824	(15,893)	(12,941)	(14,465)	(11,709)	2,858
d) Employee Benefits Expenses	5,690	4,927	4,123	17,374	14,188	12,210	50,188
e) Depreciation & Amortization Expenses	3,354	3,390	2,741	11,952	4,742	3,930	16,956
f) Other Expenditure (i to iii)	18,777	21,939	17,866	67,547	28,026	26,746	99,219
i) Manufacturing Expenses	9,748	8,570	9,703	31,814	12,636	12,325	46,259
ii) Selling & Distribution Expenses	6,632	7,601	6,102	22,988	9,187	8,405	30,906
iii) Administrative & Other Expenses	2,397	5,768	2,061	12,745	6,203	6,016	22,054
g) Cost of Self Generated Capital Equipment	-	-	-	-	(902)	(1,794)	(2,011)
Total Expenditure	84,862	110,007	71,105	300,810	124,835	109,272	446,595
3 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	14,035	16,577	15,319	50,783	16,109	17,102	56,074
4 Other Income/ (Expenses)	526	2,659	600	4,542	576	637	6,180
-Interest	433	692	478	2,146	340	313	1,670
-Other	93	1,967	122	2,396	236	324	4,510
5 Profit/(Loss) before Finance Costs & Exceptional Items	14,561	19,236	15,919	55,325	16,685	17,739	62,254
6 Finance Costs	9,836	10,362	10,279	41,115	11,675	11,813	48,552
7 Profit/(Loss) after Finance Costs but before Exceptional Items	4,725	8,874	5,640	14,210	5,010	5,926	13,702
8 Exceptional Items (Refer note 2)	11,267	(1,468)	7,944	9,342	13,155	11,422	12,451
9 Profit/(Loss) From Ordinary Activities Before Tax	(6,542)	10,342	(2,304)	4,868	(8,145)	(5,496)	1,251
10 Tax Expense (Including of deferred tax & effect of tax for earlier years)	(1,891)	6,152	(616)	1,857	(2,158)	(700)	801
11 Net Profit/(Loss) From Ordinary Activities After Tax	(4,651)	4,190	(1,688)	3,011	(5,987)	(4,796)	450
12 Share of loss in Associate company	-	-	-	-	46	-	64
13 Minority Interest	-	-	-	-	-	78	78
14 Net Profit/(Loss) for the period / Year	(4,651)	4,190	(1,688)	3,011	(6,033)	(4,874)	308
15 Paid-up Equity Share Capital at Rs. 2/- each	9,098	9,098	8,104	9,098	9,098	8,104	9,098
16 Reserves Excluding Revaluation Reserves	-	-	-	222,950	-	-	206,080
17 Earnings Per Share (EPS) [without annualising]							
a) EPS Before Extra-Ordinary Items for the period.							
i) Basic	(1.02)	0.98	(0.42)	0.70	(1.33)	(1.20)	0.07
ii) Diluted	(1.02)	0.98	(0.42)	0.70	(1.33)	(1.20)	0.07
b) EPS After Extra-Ordinary Items for the period.							
i) Basic	(1.02)	0.98	(0.42)	0.70	(1.33)	(1.20)	0.07
ii) Diluted	(1.02)	0.98	(0.42)	0.70	(1.33)	(1.20)	0.07
18 A) Particulars of Shareholding							
1) Public Share Holding (Including 'EDR's)							
i) Number of Ordinary Equity Shares	316,005,567	316,005,567	266,271,674	316,005,567	316,005,567	266,271,674	316,005,567
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	72.54%	72.54%	69.00%	72.54%	72.54%	69.00%	72.54%
iii) Number of DVR Equity Shares	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%
2) Share Holding of Promoter Group							
a) Pledged / Encumbered							
i) Number of Ordinary Equity Shares	19,599,715	19,599,715	58,196,605	19,599,715	19,599,715	58,196,605	19,599,715
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	16.39%	16.39%	48.65%	16.39%	16.39%	48.65%	16.39%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	4.50%	4.50%	15.08%	4.50%	4.50%	15.08%	4.50%
iv) Number of DVR Equity Shares	669,830	669,830	669,830	669,830	669,830	669,830	669,830
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	3.47%	3.47%	3.47%	3.47%	3.47%	3.47%	3.47%
b) Non Encumbered							
i) Number of Ordinary Equity Shares	100,014,696	100,014,696	61,417,806	100,014,696	100,014,696	61,417,806	100,014,696
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	83.61%	83.61%	51.35%	83.61%	83.61%	51.35%	83.61%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Share Capital of Company)	22.96%	22.96%	15.92%	22.96%	22.96%	15.92%	22.96%
iv) Number of DVR Equity Shares	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	88.56%	88.56%	88.56%	88.56%	88.56%	88.56%	88.56%
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%

Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Quarter Ended	Year Ended	
	Un-Audited		Audited		Un-Audited	Audited	
	Jun-13	Mar-13	Jun-12	Mar-13	Jun-13	Jun-12	Mar-13
1 Segment Revenue :							
a) Hi-tech Agri Input Products	72,136	78,911	59,734	228,480	99,445	84,794	318,125
b) Industrial Products	23,920	35,738	24,648	100,021	38,658	39,538	161,452
c) Green Energy	2,841	11,935	2,042	23,092	2,841	2,042	23,092
Net Sales Income From Operations	98,897	126,584	86,424	351,593	140,944	126,374	502,669
2 Segment Result: [Profit/ (Loss) before tax & interest from each segment]							
a) Hi-tech Agri Input Products	12,934	16,423	13,120	51,715	14,539	14,963	56,510
b) Industrial Products	4,202	5,011	4,782	11,935	4,209	5,156	13,315
c) Green Energy	568	1,969	493	3,959	568	493	3,959
Total	17,704	23,403	18,395	67,609	19,316	20,612	73,784
Un-allocable expenditure (net):							
Less: i) Finance Costs	9,836	10,362	10,279	41,115	11,675	11,813	48,552
ii) Other un-allocable expenditure (net of un-allocable income)	3,143	4,167	2,476	12,284	2,677	2,951	11,672
Profit / (Loss) Before Tax / Exceptional items	4,725	8,874	5,640	14,210	4,964	5,848	13,560
Less: Exceptional items	11,267	(1,468)	7,944	9,342	13,155	11,422	12,451
Profit / (Loss) Before Tax	(6,542)	10,342	(2,304)	4,868	(8,191)	(5,574)	1,109
3 Capital Employed: (Segment Assets - Segment Liabilities)							
a) Hi-tech Agri Input Products	236,906	222,220	212,901	222,220	288,797	251,840	270,697
b) Industrial Products	94,176	83,296	100,474	83,296	121,790	120,188	110,345
c) Green Energy	41,543	42,156	32,553	42,156	41,543	32,553	42,156
d) Other Unallocated	(143,938)	(114,006)	(156,056)	(114,006)	(238,357)	(230,755)	(206,402)
Total	228,687	233,666	189,872	233,666	213,773	173,826	216,796

Segment Notes:

- Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:
 - Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
 - Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
 - Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Wind, Bio-gas and Solar Power generation investments to reduce cost of power.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.

Notes - Quarter ended 30-June-2013 :

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 14-August-2013.
- Exceptional items represents foreign exchange rate difference.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The figures for the quarter ended 31-March-2013 are the balancing figures between the audited figures in respect of the full financial year 2012-13 and the published year to date figures up to the third quarter of the relevant financial year.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.
- Consolidated results which have been subjected to Limited Review by the Statutory Auditor for the quarter are presented for first time. Corresponding figures for quarter ended 30-June-2012 are as compiled by the management.

Investor Complaints

Particulars	3 Months Ended 30-Jun-13
i) Pending at the beginning of the quarter	-
ii) Received during the quarter	7
iii) Disposed of during the quarter	7
iv) Remaining unresolved at the end of the quarter	-

For Jain Irrigation Systems Ltd.,

Sd/-

Anil B. Jain
Managing Director

Jalgaon, 14-August-2013